प्रेस प्रकाशनी PRESS RELEASE



भारतीय रिज़र्व बैंक RESERVE BANK OF INDIA

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Department of Communication, Central Office, Shahid Bhagat Singh Marg, Fort,

Mumbai - 400 001 फोन/Phone: 022 - 2266 0502

October 29, 2025

RBI releases Draft circular on Guidelines to facilitate faster cross-border inward payments

The Reserve Bank of India today placed on its website a <u>draft circular on</u> <u>Guidelines to facilitate faster cross-border inward payments</u>. Comments / feedback on the draft Circular are invited from banks by **November 19, 2025**. The comments/ feedback may be submitted through the link under the '<u>Connect2Regulate</u>' Section available on the Reserve Bank's website. Comments may alternatively be forwarded to:

The Chief General Manager-in-Charge,
Department of Payment and Settlement Systems,
Reserve Bank of India,
14th Floor, Central Office Building,
Shahid Bhagat Singh Marg, Fort
Mumbai-400001

Or by <u>email</u> with subject line "Feedback on Draft circular on Guidelines to facilitate faster cross-border inward payments"

Background and objective

2. The Reserve Bank's <u>Payments Vision 2025</u> aims to bring efficiency in the cross-border payments aligning with the G20 roadmap for cross-border payments that has set targets for achieving cheaper, faster, transparent, and accessible cross-border payments. One of the challenges with speed of cross-border payments is the delay between receipt of the payment at the beneficiary bank and credit to the beneficiary account. This draft circular aims to address some of the frictions for facilitating timely intimation of payment information and credit to the beneficiary's account.

(Brij Raj)
Press Release: 2025-2026/1410 Chief General Manager