

विषय: बीमांकक अधिनियम, 2006 में प्रस्तावित संशोधनों पर टिप्पणियां आमंत्रित करने हेतु

प्रस्तावित संशोधनों का उद्देश्य वैश्विक विकास और उभरती आर्थिक आवश्यकताओं के अनुरूप भारत में बीमांकक पेशे को अभिशासित करने वाले विनियामकीय ढांचे को आधुनिक और सुदृढ़ करना है।

2. मुख्य परिवर्तनों में, अन्य बातों के साथ-साथ, निम्नलिखित शामिल हैं:-

- **कार्यक्षेत्र का विस्तार:** पारंपरिक बीमा और पेंशन डोमेन से परे डेटा विज्ञान, जोखिम प्रबंधन, वित्तीय मॉडलिंग और सार्वजनिक नीति जैसे क्षेत्रों को शामिल करने के लिए बीमांकक विज्ञान की परिभाषा को व्यापक बनाना।
- **बीमांकक फर्मों का विनियमन:** अनुशासनात्मक प्रावधानों सहित बीमांकक फर्मों के पंजीकरण, विनियमन और निगरानी के लिए एक औपचारिक ढांचे की शुरूआत।
- **बहु-विषयक अभ्यास:** एकीकृत और विविध सेवाओं को सक्षम करने के लिए अन्य पेशेवरों के साथ साझेदारी निर्माण हेतु बीमांकक।
- **वर्धित पारदर्शिता:** उत्तरदायित्व में सुधार के लिए आधिकारिक रजिस्ट्रों में शिकायतों, अनुशासनात्मक कार्रवाइयों और दंड का अनिवार्य प्रकटीकरण।
- **अभिशासन को सुदृढ़ करना:** भारतीय बीमांकक संस्थान परिषद की शक्तियों और कार्यों का विस्तार, जिसमें अकादमिक निगरानी, शिकायत निवारण और दृढ़ विनियमन शामिल हैं।

3. मौजूदा प्रावधानों और प्रस्तावित संशोधनों को दर्शाने वाली तुलनात्मक तालिका (अनुबंध-क) में है।

4. सभी हितधारकों से अनुरोध है कि वे दिनांक 23.04.2026 शाम 5:00 बजे तक या उससे पहले प्रस्तावित संशोधनों (अनुबंध-क) पर अपनी टिप्पणियां/सुझावों को, यदि कोई हों, soins1-dfs@nic.in पर प्रेषित करें, साथ ही उसकी एक प्रतिलिपि abdul.gufran@nic.in को भी भेजें।

Subject: Seeking comments on amendments proposed to the Actuaries Act, 2006

The proposed amendments aim to modernise and strengthen the regulatory framework governing the actuarial profession in India in line with global developments and emerging economic needs.

2. Key changes, inter-alia, include:

- **Expansion of Scope:** Broadening the definition of actuarial science to include areas such as data science, risk management, financial modelling and public policy, beyond traditional insurance and pension domains.
- **Regulation of Actuarial Firms:** Introduction of a formal framework for registration, regulation and oversight of actuarial firms, including disciplinary provisions.
- **Multidisciplinary Practice:** Actuaries to form partnerships with other professionals, enabling integrated and diversified services.
- **Enhanced Transparency:** Mandatory disclosure of complaints, disciplinary actions and penalties in official registers to improve accountability.
- **Strengthening Governance:** Expansion of the powers and functions of the Council of the Institute of Actuaries of India, including academic oversight, grievance redressal and firm regulation.

3. The comparative table depicting the existing provisions and the proposed amendments is placed (**Annexure – A**).

4. All the stakeholders are requested to forward their comments / suggestions, if any, on the proposed amendments (**Annexure-A**) on or before 5:00 PM on 23.04.2026 to soins1-dfs@nic.in with a copy to abdul.gufran@nic.in

<u>S. No.</u>	<u>Section</u>	<u>Existing Provision</u>	<u>Proposed Amendment</u>	<u>Comments</u>
1.	2 (1) (a)	(a) "Actuary" means a person skilled in determining the present effects of future contingent events or in finance modelling and risk analysis in different areas of insurance, or calculating the value of life interests and insurance risks, or designing and pricing of policies, working out the benefits, recommending rates relating to insurance business, annuities, insurance and pension rates on the basis of empirically based tables and includes a statistician engaged in such technology, taxation, employee benefits and such other risk management and investments and who is a fellow member of the Institute; and the expression "actuarial science" shall be construed accordingly;	(a) "Actuary" means a fellow member of the Institute who is skilled in actuarial science;	
2.	New insertion	New insertion	(aa) "Actuarial Science" means and is the field which involves the application of data science, statistics,	

<u>S. No.</u>	<u>Section</u>	<u>Existing Provision</u>	<u>Proposed Amendment</u>	<u>Comments</u>
			<p>demographics, financial modelling, and risk management;</p> <p>either in the determination of the present effects of future uncertain events through modelling, analysing, designing, pricing and valuation of, products, benefits, securities and services; or otherwise;</p>	
3.	New insertion	New insertion	<p>(ga) “firm” shall have the meaning assigned to it in section 4 of the Indian Partnership Act, 1932, and includes</p> <p>(i) the limited liability partnership as defined in clause (n) of subsection (1) of section 2 of the Limited Liability Partnership Act, 2008;</p> <p>(ii) the sole proprietorship, registered with the Institute.</p>	
4.	New insertion	New insertion	(ia) “notification” means a notification published in the “Official Gazette”.	
5.	New insertion	New insertion	(ib) “partner” shall have the meaning assigned to it in section 4 of the Indian	

<u>S. No.</u>	<u>Section</u>	<u>Existing Provision</u>	<u>Proposed Amendment</u>	<u>Comments</u>
			Partnership Act, 1932 or in clause (q) of sub-section (1) of section 2 of the Limited Liability Partnership Act, 2008, as the case may be.	
6.	New insertion	New insertion	(ic) "partnership" means – (i) a partnership as defined in section 4 of the Indian Partnership Act, 1932; or (ii) a limited liability partnership which has no company as its partner	
7.	2 (1) (l)	(l) "register" means the register of members maintained by the Institute under this Act;	(l) "register of members" means the register of members registered with the Institute	
8.	New insertion	New insertion	(la) "register of firms" means the register of firms registered with the Institute	
9.	New insertion	New insertion	(lb) "sole proprietorship" means an individual who engages himself in the practice or offers to perform services as per Section 2(2).	

<u>S. No.</u>	<u>Section</u>	<u>Existing Provision</u>	<u>Proposed Amendment</u>	<u>Comments</u>
10.	2 (2)	<p>Save as otherwise provided in this Act, a member of the Institute shall be deemed "to be in practice" when individually or in partnership with Actuaries in practice as a member or an employee of a company, he, whether or not in consideration of remuneration received or to be received, -</p> <p>(i) engages himself in actuarial profession; or</p> <p>(ii) offers to perform or performs services involving the application of actuarial techniques in the fields of insurance, pension, investment, finance and management; or</p> <p>(iii) renders such other services as, in the opinion of the Council, are or may be rendered by an actuary</p>	<p>2(2) Save as otherwise provided in this Act, a member of the Institute shall be deemed "to be in practice" when individually or in partnership with Actuaries in practice as a member or in partnership with one or more members of such other recognised professions as may be specified, or an employee of a company such person, whether or not in consideration of remuneration received or to be received,-</p> <p>(i) engages himself in actuarial profession; or</p> <p>(ii) offers to perform or performs services involving the application of actuarial science; or</p> <p>(iii) renders such other services as, in the opinion of the Council, are or may be rendered by an actuary in</p>	

<u>S. No.</u>	<u>Section</u>	<u>Existing Provision</u>	<u>Proposed Amendment</u>	<u>Comments</u>
		<p>in practice; or</p> <p>(iv) is in employment of a person engaged in one or more of the activities mentioned in clauses (i), (ii) and (iii) above,</p> <p>and the words "to be in practice" with their grammatical variations and cognate expressions shall be construed accordingly.</p> <p>Explanation: For the purposes of this sub-section, the expression "company" includes a public financial institution as defined in section 4A of the Companies Act, 1956.</p>	<p>practice; or</p> <p>(iv) is in employment of a person engaged in one or more of the activities mentioned in clauses (i), (ii) and (iii) above,</p> <p>and the words "to be in practice" with their grammatical variations and cognate expressions shall be construed accordingly.</p> <p>Explanation: For the purposes of this sub-section, the expression "company" includes a public financial institution as defined in sub-section 72 of section 2 of the Companies Act, 2013.</p>	
11.	5	<p>Objects of Institute.—The objects of the Institute shall be—</p> <p>(a) to promote, uphold and develop the standards of professional education, training,</p>	<p>Objects of Institute.—The objects of the Institute shall be—</p> <p>(a) to promote, uphold and develop the standards of professional education, training, knowledge,</p>	

<u>S. No.</u>	<u>Section</u>	<u>Existing Provision</u>	<u>Proposed Amendment</u>	<u>Comments</u>
		<p>knowledge, practice and conduct amongst Actuaries;</p> <p>(b) to promote the status of the Actuarial profession.</p> <p>(c) xxxxxxxxxxxxxxxxx;</p> <p>(d) xxxxxxxxxxxxxxxxx</p> <p>(e) xxxxxxxxxxxxxxxxx</p>	<p>practice and conduct amongst members;</p> <p>(b) to promote the Actuarial profession;</p> <p>(c) xxxxxxxxxxxxxxxxx</p> <p>(d) xxxxxxxxxxxxxxxxx</p> <p>(e) xxxxxxxxxxxxxxxxx</p>	
12.	9 (1)	<p>9(1) No member of the Institute shall be entitled to practice unless he fulfils the qualifications as may be specified and obtains from the Council a certificate of practice.</p>	<p>9(1) No Person shall be entitled to practice as an actuary unless he fulfils the qualifications and criteria as may be specified and obtains from the Council a certificate of practice.</p>	
13.	9 (2)	<p>9(2) A member who desires to be entitled to practice shall make an application in such form and pay such annual fee for certificate of practice as may be specified and such fee shall be payable on or before the first day of April in each year.</p>	<p>9 (2) A Fellow member who desires to be entitled to be in practice shall make an application in such form and pay such fee for certificate of practice as may be specified.</p>	

<u>S. No.</u>	<u>Section</u>	<u>Existing Provision</u>	<u>Proposed Amendment</u>	<u>Comments</u>
14.	12(b) (i)	12 (b) (i) an officer not below the rank of Joint Secretary to the Government of India, to be nominated by the Central Government to represent the Ministry of Finance;	12 (b) (i) an officer not below the rank of Joint Secretary to the Government of India or equivalent, to be nominated by the Central Government to represent the Ministry of Finance;	
15.	14(2)	Re-election to Council.— (2) A member of the Council, who is or has been elected, as the President under sub-section (1) of section 17, shall not be eligible for election or nomination as a member of the Council.	Re-election to Council.— (2) A member of the Council, who is or has been elected, as the President under sub-section (1) of section 17, shall not be eligible for election as a member of the Council.	
16.	17	President, Vice-President and Honorary Secretary.— (1) xxxx (2) xxxx (3) xxxx New insertion	President, Vice-President and Honorary Secretary.— (1) xxxx (2) xxxx (3) xxxx (3A) A member of the Council, who is or has been elected as the President	

<u>S. No.</u>	<u>Section</u>	<u>Existing Provision</u>	<u>Proposed Amendment</u>	<u>Comments</u>
			under sub-section (1) of section 17, shall not be eligible to become President again.	
17.	19	<p>19. Functions of Council.—</p> <p>(1) The duty of carrying out the functions under the provisions of this Act shall be vested in the Council.</p> <p>(2) In particular and without prejudice to the generality of the foregoing power, the functions of the Council shall include—</p> <p>(a) xxxxx;</p> <p>(b) the specifying of qualifications for entry in the register;</p> <p>(c) xxxxxx</p> <p>(d) xxxxxxxxxxxx</p> <p>(g) the removal of names from the</p>	<p>19. Functions of Council.—</p> <p>(1) The duty of carrying out the functions under the provisions of this Act shall be vested in the Council.</p> <p>(2) In particular and without prejudice to the generality of the foregoing power, the functions of the Council shall include—</p> <p>(a) xxxx;</p> <p>(b) the specifying of qualifications for entry in the register of members or register of firms;</p> <p>(c) xxxxxx</p> <p>(d) xxxxxx</p> <p>(g) the removal of names from the</p>	

<u>S. No.</u>	<u>Section</u>	<u>Existing Provision</u>	<u>Proposed Amendment</u>	<u>Comments</u>
		register and the restoration to the register of names which have been removed;	register of members or register of firms and the restoration of the names, who have been removed, from the register of members or register of firms;	
		(h) xxxxxxxxxxx	(h) xxxxxxxxxxx	
		(i) xxxxxxxxxxx	(i) xxxxxxxxxxx	
		New insertion	qa) to approve academic courses and their contents and make it available on payment of such fees as may be specified;	
		New insertion	(qb) The granting or refusal, of registration of a firm;	
		New insertion	(qc) The maintenance and publication of a register of firms and a register of members;	
		New insertion	(qd) consideration of the recommendations of the Quality Review Board made under clause (a) of Section 44 and publish the details of action taken thereon in the annual	

<u>S. No.</u>	<u>Section</u>	<u>Existing Provision</u>	<u>Proposed Amendment</u>	<u>Comments</u>
		New insertion (r) xxxxxxx	report of the Council; (qe) to review the grievance raised by any individual or firm against non-registration or removal as member or firm; and (r) xxxxxxx	
18.	21. Committees of Council	(1) The Council may constitute such committees from amongst its members, and co-opt therein persons who are not members of the Institute, as it deems necessary for the purpose of carrying out the provisions of this Act: Provided that the number of co-opted members shall not exceed one-third of the total membership of the committee.	21(1) The Council may constitute such committees from amongst its members, and co-opt therein other members of the Institute and persons who are not members of the Institute, as it deems necessary for the purpose of carrying out the provisions of this Act: Provided that the number of co-opted members shall not exceed one-third of the total membership of the committee.	
19.	22	Explanation.—The expression "public financial institution" means a financial institution specified in section 4A of the Companies Act, 1956 (1 of 1956).	Explanation.—The expression "public financial institution" means a financial institution specified in sub-section 72 of section 2 of the Companies Act, 2013.	

<u>S. No.</u>	<u>Section</u>	<u>Existing Provision</u>	<u>Proposed Amendment</u>	<u>Comments</u>
20.	23	<p>23. Register.—(1) The Council shall maintain in the specified manner a register of the members of the Institute.</p> <p>(2) The register shall include the following particulars about every member of the Institute, namely:—</p> <p>(a)</p> <p>(b)</p> <p>(c)</p> <p>New Insertion</p> <p>(d)</p> <p>(e).....</p> <p>(3).....</p>	<p>23. Register of Members.—(1) The Council shall maintain in the specified manner a register of the members of the Institute.</p> <p>(2) The register shall include the following particulars about every member of the Institute, namely:—</p> <p>(a)</p> <p>(b)</p> <p>(c)</p> <p>(ca) whether any actionable information or complaint is pending, or any penalty has been imposed against him under Chapter IV, including details thereof, if any</p> <p>(d)</p> <p>(e).....</p> <p>(3).....</p>	

<u>S. No.</u>	<u>Section</u>	<u>Existing Provision</u>	<u>Proposed Amendment</u>	<u>Comments</u>
		(4).....	(4).....	
21.	24 A	New Insertion	<p>Section 24 A</p> <p>(1) Any member aggrieved by the decision for refusal of registration or removal from the register of members may apply for review before the Council within ninety days from the date of such refusal or removal;</p> <p>(2) The Council may, after considering the review application, confirm or set aside the decision so taken or pass such orders as may consider appropriate.</p>	
22.	25 A	New Insertion	<p>25A. A firm shall be registered with the Institute on an application made to the Council, by any partner or sole proprietor, in such manner and subject to such terms and conditions as may be specified:</p> <p>Provided that the Council may refuse to register a firm, if the name of such firm is identical or similar to the name of any other firm already registered or in the opinion of the Council, registration of</p>	

<u>S. No.</u>	<u>Section</u>	<u>Existing Provision</u>	<u>Proposed Amendment</u>	<u>Comments</u>
			the firm is undesirable.	
23.	25 B	New Insertion	<p>25B.</p> <p>(1) The Council shall maintain a Register of Firms which shall include particulars about the firm, such as details of pendency of any actionable information or complaint or imposition of penalty against it under Chapter IV, in such form, as may be specified.</p> <p>(2) The Council shall cause to be published in such manner as may be specified, a list of firms registered with the Institute as on the 1st day of April of each year or at any such interval as may be decided by the Council, and shall make available the list to such member/firm, in such form and on payment of such amount as may be specified.</p>	
24.	25 C	New Insertion	<p>25C. The Council shall remove from the Register of firms the name of any firm—</p> <p>(a) which is dissolved or liquidated; or</p>	

<u>S. No.</u>	<u>Section</u>	<u>Existing Provision</u>	<u>Proposed Amendment</u>	<u>Comments</u>
			<p>(b) from which a request has been received to that effect; or</p> <p>(c) is declared insolvent or bankrupt under the Insolvency and Bankruptcy Code, 2016 and remains undischarged; or</p> <p>(d) which has been debarred from undertaking any activity or activities relating to the profession of actuary in practice under any law for the time being in force or by any competent court; or</p> <p>(e) in respect of which an order for removal has been passed under this Act; or</p> <p>(f) who has not paid the due fee, if any</p>	
25.	25 D	New Insertion	<p>25D.</p> <p>(1) Any firm aggrieved by the decision for refusal of registration or removal from the register of firms may apply for review before the Council within ninety days from the date of such refusal or</p>	

<u>S. No.</u>	<u>Section</u>	<u>Existing Provision</u>	<u>Proposed Amendment</u>	<u>Comments</u>
			<p>removal;</p> <p>(2) The Council may, after considering the review application, confirm or set aside the decision so taken or pass such orders as may consider appropriate.</p>	
26.	28	<p>28. Authority, Council, Disciplinary Committee and Prosecution Director to have powers of civil court. - For the purposes of an inquiry under the provisions of this Act, the Authority, the Disciplinary Committee and the Prosecution Director shall have the same powers as are vested in a civil court under the Code of Civil Procedure, 1908, in respect of the following matters, namely: -</p> <p>(a) summoning and enforcing the attendance of any person and examining him on oath.</p> <p>(b) the discovery and production of any document; and</p> <p>(c) receiving evidence on affidavit.</p>	<p>28. Authority, Council, Disciplinary Committee and Prosecution Director to have powers of civil court. - For the purposes of an inquiry under the provisions of this Act, the Authority, the Council, the Disciplinary Committee and the Prosecution Director shall have the same powers as are vested in a civil court under the Code of Civil Procedure, 1908 (5 of 1908), in respect of the following matters, namely: -</p> <p>(a) summoning and enforcing the attendance of any person and examining him on oath.</p> <p>(b) the discovery and production of any document; and</p> <p>(c) receiving evidence on affidavit.</p>	

<u>S. No.</u>	<u>Section</u>	<u>Existing Provision</u>	<u>Proposed Amendment</u>	<u>Comments</u>
27.	30	<p>Where the Council is of the opinion that a Member is guilty of a professional or other misconduct mentioned in the Schedule, it shall afford to the Member a reasonable opportunity of being heard before making any order against him and may thereafter any one or more of the following actions, namely:-</p> <p>(a) reprimand the Member; or</p> <p>(b) remove the name of the Member from the register permanently or for such period, as it thinks fit.</p> <p>(c) impose such fine as it may think fit, which may extend to five lakh rupees.</p>	<p>(1) Where the Council is of the opinion that a Member is guilty of a professional or other misconduct mentioned in the Schedule, it shall afford to the Member a reasonable opportunity of being heard before making any order against him and may thereafter any one or more of the following actions, namely:-</p> <p>(a) reprimand the Member; or</p> <p>(b) remove the name of the Member from the register permanently or for such period, as it thinks fit.</p> <p>(c) impose such penalty as it may think fit, which may extend to five lakh rupees.</p>	
28.	30 (2)	New Insertion	30(2) Where the Council is of the opinion that any such member of firm, who is a partner or sole proprietor has been found guilty of misconduct mentioned in the Schedule, the following actions may also be taken against such firm, namely:—	

<u>S. No.</u>	<u>Section</u>	<u>Existing Provision</u>	<u>Proposed Amendment</u>	<u>Comments</u>
			<p>(a) reprimand the firm; or</p> <p>(b) prohibit the firm from undertaking any activity or activities relating to the profession of an “actuary in practice” for such period not exceeding two years; or</p> <p>(c) impose such penalty as it may deem fit which may extend to fifty lakh rupees; or</p> <p>(d) suspend or cancel the registration of the firm and remove its name from the Register of firms permanently or for such period as it may deem fit.</p>	
29.	30 (3)	New Insertion	30(3) Where a member or a firm fails to pay the penalty imposed under sub-section (1) or sub-section (2) within the time set by the Council, the Council shall remove the name of such member or firm from the Register of members or Register of firms, as the case may be, for such period, as it may deem fit.	
30.	31	31. For the purposes of this Act, the expression "professional or other misconduct" shall be deemed to	31. For the purposes of this Act, the expression “professional or other misconduct” shall be deemed to include	

<u>S. No.</u>	<u>Section</u>	<u>Existing Provision</u>	<u>Proposed Amendment</u>	<u>Comments</u>
		include any act or omission provided in the Schedule, but nothing in this section shall be construed to limit or abridge in any way the power conferred or duty cast on the Disciplinary Committee or the Prosecution Director to inquire into the conduct of any member of the Institute under any other circumstances.	any act or omission, on the part of any member of the Institute either in his individual capacity or as partner or sole proprietor as mentioned in the Schedule, but nothing in this section shall be construed to limit or abridge in any way the power conferred or duty cast on the Disciplinary Committee or Prosecution Director under sub-section (1) of section 27 to inquire into the conduct of such member or firm, under any other circumstances.	
31.	36 (1)	<p>36 (1) Any member of the Institute aggrieved by any order of the Council imposing on him any of the penalties referred to in section 30, may, within ninety days of the date on which the order is communicated to him, prefer an appeal to the Authority:</p> <p>Provided that the Authority may entertain any such appeal after the expiry of the said period of ninety days, if it is satisfied that there was sufficient cause for not filing the</p>	<p>36 (1) Any member of the Institute or a firm aggrieved by any order of the Council imposing on such member or firm any of the penalties referred to sub-section (1) or sub-section (2) of section 30, may, within ninety days of the date on which the order is communicated to such member or firm, prefer an appeal to the Authority:</p> <p>Provided that the Authority may entertain any such appeal after the expiry of the said period of ninety days, if it is satisfied that there was sufficient cause for not filing the appeal in time.</p>	

<u>S. No.</u>	<u>Section</u>	<u>Existing Provision</u>	<u>Proposed Amendment</u>	<u>Comments</u>
		appeal in time.		
32.	44	<p>44. Functions of Board. - The Board shall perform the following functions, namely:-</p> <p>(a) to fix standards for the services provided by the members of the Institute;</p> <p>(b)</p> <p>(c)</p> <p>New insertion</p>	<p>44. Functions of Board. - The Board shall perform the following functions, namely:-</p> <p>(a) to make recommendations to the Council with regard to standard of services provided by the members of the Institute;</p> <p>(b)</p> <p>(c)</p> <p>(d) to forward cases of non-compliance with various statutory and regulatory requirements by the members of the Institute or firms, noticed by it during the course of its reviews, to the Prosecution Director for examination.</p>	
33.	54	54. The Chairperson, Presiding Officer, Members and other officers and employees of the Authority, Tribunal and Board, and the Prosecution Director shall be deemed to be public servants within the meaning of section 21 of the	54. The Chairperson, Presiding Officer, members and other officers and employees of the Authority, Disciplinary Committee, Tribunal and Board, and the Prosecution Director shall be deemed to be public servants within the meaning of section 2(28) of	

<u>S. No.</u>	<u>Section</u>	<u>Existing Provision</u>	<u>Proposed Amendment</u>	<u>Comments</u>
		Indian Penal Code (45 of 1860).	Bharatiya Nyaya Sanhita, 2023.	
34.	56	<p>56. Power to make regulations. -</p> <p>(1) The Council may, with the previous approval of the Central Government and subject to the previous publication, by notification in the Official Gazette, make regulations to carry out the provisions of this Act.</p> <p>(2) In particular, and without prejudice to the generality of the foregoing power, such regulations may provide for all or any of the following matters, namely:-</p> <p>(a)</p> <p>New insertion</p> <p>New insertion</p>	<p>56. Power to make regulations. –</p> <p>(1) The Council may, with the previous approval of the Central Government and subject to the previous publication, by notification in the Official Gazette, make regulations to carry out the provisions of this Act.</p> <p>(2) In particular, and without prejudice to the generality of the foregoing power, such regulations may provide for all or any of the following matters, namely:-</p> <p>(a)</p> <p>(fa) Professions that may be recognised for the purpose of sub-section 2 of section2;</p> <p>fb) conditions for any person belonging to any of the classes of members mentioned in sub-section (1) of section 6 who is not permanently residing in</p>	

<u>S. No.</u>	<u>Section</u>	<u>Existing Provision</u>	<u>Proposed Amendment</u>	<u>Comments</u>
		<p>(g) qualifications required for a certificate of practice under sub-section (1) and the form in which an application may be made under sub-section (2) of section 9;</p> <p>New insertion</p> <p>New insertion</p> <p>New insertion</p> <p>New insertion</p>	<p>India;</p> <p>(g) services that may rendered by a member under sub-section (2) of section 2, qualifications required for a certificate of practice under sub-section (1) of section 9 and the form in which an application may be made under sub-section (2) of section 9;</p> <p>(ma) the manner of making an application under section 25A;</p> <p>(mb) the manner in which the register of firms and other particulars to be maintained under sub-sections (1) and (2) of section 25B;</p> <p>(mc) the manner in which the annual list of firms may be published under sub-section (3) of section 25B;</p> <p>(md) the manner of imposing penalties under sub-section (1) and (2) of Section 30.</p>	